



## **G CITY EUROPE LIMITED**

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G City Europe Limited (“The Company”), announces that as part of its ongoing strategy to sell non core assets that it has completed the disposal of the Pardubice Shopping Center and the adjacent land plot located in Pardubice, Northern Czech Republic, for EUR 123.8 million. The sale price is lower by 0.3% from the property book value as of December 31, 2022.

### **About G City Europe**

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in dominant food, fashion and entertainment, anchored shopping centers in prime urban locations, with a focus on Warsaw and Prague. G City Europe owns 15 income producing properties (including two residential for rent properties) with a total gross leasable area of over 426,000 sqm and with a total market value of approximately €1.9 billion.