



G CITY EUROPE LIMITED

G City Europe Limited subsidiary signed a facility agreement with two European banks to raise EUR 125 million loan secured by Promenada Shopping Center with duration of five years. The utilization is scheduled for end of October 2023. The proceeds will be used to repay Group current debt.

About G City Europe

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in dominant food, fashion and entertainment, anchored shopping centers in prime urban locations, with a focus on Warsaw and Prague. Organic growth within the shopping center portfolio is driven by pro-active, hands-on asset management, upholding the Company's "retail is detail" approach. G City Europe owns 14 income producing properties (including 2 residential for rent property) with a total gross leasable area of over 410,000 sqm and with a total market value of approximately €1.9 billion.

G City Europe Limited
Regulated by the Jersey Financial Services
Commission under number 70371

<https://g-cityeu.com/>

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