



G CITY EUROPE LIMITED

G City Europe Limited (the “Company”) announces, that as part of its disposition plan announced in October 2022 to sell non-core assets, has completed the disposal of Arkady Pankrac Shopping Center located in Prague, for approximately EUR 259 million gross (not including tax, transaction cost and customary adjustments). The gross sale price is similar to the property book value as of September 30, 2023. The property is subject to a mortgage in the amount of approximately EUR 112 million which is assigned to the buyer. The proceeds of the sale net of the mortgage debt (which, as mentioned, was credited to the buyer) to be received to the G City Europe bank accounts.

About G City Europe

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in food, fashion and entertainment anchored shopping centers in prime urban locations, with a focus on Warsaw. G City Europe owns 14 income producing properties (including three residential for rent properties) with a total gross leasable area of over 370,600 sqm and with a total market value of approximately €1.8 billion.