



G CITY EUROPE LIMITED

G City Europe Limited (the “Company”), as part of its disposition plan announced in October 2022 to sell non-core assets, has signed non-binding Letter of Intent for the disposal of Flora Shopping Center located in Prague. The property is subject to a mortgage which is supposed to be paid. The Buyer holds, develops and operates commercial real estate projects, located mainly in Czech Republic.

The sale purchase agreement is targeted to be signed end of November 2024.

About G City Europe

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in food, fashion and entertainment anchored shopping centers in prime urban locations, with a focus on Warsaw. G City Europe owns 14 income producing properties (including three residential for rent properties) with a total gross leasable area of over 370,600 sqm and with a total market value of approximately €1.8 billion.

G City Europe Limited
Regulated by the Jersey Financial Services
Commission under number 70371

<https://g-cityeu.com/>

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