



## **G CITY EUROPE LIMITED**

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G City Europe Limited (the “Company”) announces today that as part of its financial strategy, with respect to potential refinancings or extensions of the upcoming debt maturities, the Company has agreed the terms of the disposal of Targówek Shopping Center located in Warsaw to G City LTD at its book value as of March 31, 2024 in EUR 230.5 million gross.

The completion of the disposal is subject to bond issuance on Tel-Aviv stock exchange by G City Limited.

### **About G City Europe**

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in food, fashion and entertainment anchored shopping centers in prime urban locations, with a focus on Warsaw. G City Europe owns 14 income producing properties (including three residential for rent properties) with a total gross leasable area of over 370,600 sqm and with a total market value of approximately €1.8 billion.

G City Europe Limited  
Regulated by the Jersey Financial Services  
Commission under number 70371

<https://g-cityeu.com/>

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