



## **G CITY EUROPE LIMITED**

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G City Europe Limited (the “Company”) announces, that as part of its disposition plan announced in October 2022 to sell non-core assets, has signed the binding agreement on disposal of Atrium Flora Shopping Center located in Prague, for approximately EUR 232 million gross (not including tax, transaction costs and customary adjustments). The Purchaser shall pay EUR 1 million deposit to secure due occurrence and completion of Closing, which is expected to take place in Q1 2025. The gross sale price is similar to the property book value as at 30 September 2024.

We are also pleased to announce that our subsidiary, Atrium Finance Plc, has successfully received the full repayment of EUR 61,591,974.37 under the loan agreement dated 2 May 2023 with Palac Pardubice s.r.o.

### **About G City Europe**

G City Europe Limited is a member of G City Group, an owner, operator and redeveloper of shopping centers and residential-for-rent properties in Central Europe. G City Europe specializes in food, fashion and entertainment anchored shopping centers in prime urban locations, with a focus on Warsaw. As at 30 September 2024, G City Europe owns 14 income-producing properties (of which four residential-for-rent properties) with a total gross leasable area of over 350,000 sqm and with a total market value of approximately €1.9 billion.